

Registered number
7808

Lifefterhummus Community Benefit Society

Report and Accounts

31 July 2023

Liferafterhummus Community Benefit Society

Directors

Farrah Rainfly
Hetal Jani
Kush Kumar

Accountants

Holborn Asset Management LTD

Woodhayes Road
Frome
Som erset
BA11 2DG

21

Registered number

7808

Liferafterhummus Community Benefit Society
Registered number: 7808
Directors' Report

The directors present their report and accounts for the period ended 31 July 2023.

The principal activities of the community benefit society are the provision of a cost of living emergency response for the benefit of a predominantly BAME and working class local community in Somers Town to tackle food poverty, improve physical and mental health, reduce social isolation, reduce health inequalities and promote waste prevention through the provision of our principal activities, the provision of social supermarket, re-use centre and redistribution network, social prescriptions and the provision of meaningful volunteering opportunities for local people.

Directors

The following persons served as directors during the period:

Farrah Rainfly
Hetal Jani
Kush Kumar

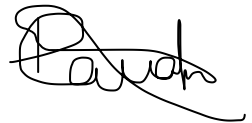
This report was approved by the board on 16 January 2024 and signed on its behalf.



Farrah Rainfly
Director



Hetal Jani
Director



Farrah Rainfly
Secretary

Lifefterhummus Community Benefit Society

Report to the directors on the preparation of the unaudited statutory accounts of Lifefterhummus Community Benefit Society for the period ended 31 July 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lifefterhummus Community Benefit Society for the period ended 31 July 2023 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the benefit society's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Holborn Asset Management LTD
Chartered Accountants

21
Woodhayes Road
Frome
Som erset
BA11 2DG

16 January 2024

The Community Benefit Society is not regulated by Companies House but equivalent regulation is provided by the Financial Conduct Authority: <https://mutuals.fca.org.uk/Search/Society/7723>

Lifefterhummus Community Benefit Society
Income and Expenditure Account
for the period from 24 July 2022 to 31 July 2023

	2023 £	2022 £
Turnover	160,451	95,637
Cost of sales	(18,547)	(38,314)
Gross Surplus	141,904	57,323
Administrative expenses	(142,009)	(57,452)
Operating Surplus	(105)	(129)
Reserves remaining	(105)	(129)
	-	-
Reserve carried forward	(105)	(129)

Lifefterhummus Community Benefit Society
Statement of comprehensive income
for the period from 24 July 2022 to 31 July 2023

	2023	2022
	£	£
Loss for the period	(105)	(129)
Other comprehensive income		
Total comprehensive income for the period	<u>(105)</u>	<u>(129)</u>


Lifeafterhummus Community Benefit Society
Registered number:7808
Balance Sheet
as at 31 July 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	2	1,154	-
Current assets			
Cash at bank and in hand		25,651	27,492
Ringfenced Funding and accruals	3	(27,000)	(27,582)
Net current liabilities		<u>(1,349)</u>	<u>(90)</u>
Net liabilities		<u>(195)</u>	<u>(90)</u>
Reserves			
Income and Expenditure carried forward		(195)	(90)
Total Reserves		<u>(195)</u>	<u>(90)</u>

The directors are satisfied that there is no requirement to have an audit carried out

No members have requested an audit

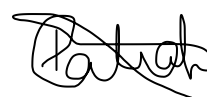
The directors are satisfied that these account comply with the requirements of the FRSE reporting and the FCA reporting standards.



Farrah Rainfly
Director



Hetal Jani
Director



Farrah Rainfly
Secretary

Approved by the board 16 January 2024

**Lifefterhummus Community Benefit Society
Statement of Changes in Reserves
for the period from 24 July 2022 to 31 July 2023**

	£	£	£	Income and Expense Account £	Total £
At 24 July 2021	-	-	-	39	39
Loss for the financial year				(129)	(129)
At 23 July 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>(90)</u>	<u>(90)</u>
At 24 July 2022	-	-	-	(90)	(90)
Loss for the period				(105)	(105)
At 31 July 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>(195)</u>	<u>(195)</u>

Lifefterhummus Community Benefit Society
Notes to the Accounts
for the period from 24 July 2022 to 31 July 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**Lifefterhummus Community Benefit Society
Notes to the Accounts
for the period from 24 July 2022 to 31 July 2023**

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	1,154
At 31 July 2023	<u>1,154</u>
Depreciation	
At 31 July 2023	<u>-</u>
Net book value	
At 31 July 2023	<u>1,154</u>

3 Designated Funds for specific Projects

	2023 £	2022 £
Other creditors	<u>27,000</u>	<u>27,582</u>

4 Other information

Lifefterhummus Community Benefit Society is a private institution.

It does not fall under the Companies Act and does not have an obligation to report to Companies House. It is however regulated by the Financial Conduct Authority

Lifeafterhummus Community Benefit Society
Detailed Income and Expenditure Account
for the period from 24 July 2022 to 31 July 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales	160,451	95,637
Cost of sales	(18,547)	(38,314)
Gross income	141,904	57,323
Administrative expenses	(142,009)	(57,452)
Operating loss	(105)	(129)
Loss before tax	(105)	(129)

Lifeafterhummus Community Benefit Society

Detailed profit and loss account

for the period from 24 July 2022 to 31 July 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales		
Sales	<u>160,451</u>	<u>95,637</u>
Cost of sales		
Purchases	18,047	7,926
Direct labour	<u>500</u>	<u>30,388</u>
	<u>18,547</u>	<u>38,314</u>
Administrative expenses		
Employee costs:		
Wages and salaries	100,575	25,599
Staff training and welfare	917	970
Travel and subsistence	3,576	1,143
Motor expenses	<u>440</u>	<u>295</u>
	<u>105,508</u>	<u>28,007</u>
Premises costs:		
Rent	10,501	13,126
Light and heat	4,942	5,123
Cleaning	<u>2,038</u>	<u>564</u>
	<u>17,481</u>	<u>18,813</u>
General administrative expenses:		
Telephone and fax	484	630
Stationery and printing	4	2,519
Subscriptions	1,350	700
Bank charges	4	6
Insurance	798	669
Repairs and maintenance	11,930	448
Sundry expenses	<u>893</u>	<u>-</u>
	<u>15,463</u>	<u>4,972</u>
Legal and professional costs:		
Accountancy fees	468	492
Advertising and PR	212	587
Other legal and professional	<u>2,877</u>	<u>4,581</u>
	<u>3,557</u>	<u>5,660</u>
	<u>142,009</u>	<u>57,452</u>